



# Creating a stronger retirement benefit.

JOIN US TODAY

The Association of Independent Kentucky Colleges and Universities (AIKCU) Multiple Employer Plan

A competitive option for you and your employees



# There's a lot on your plate.



Your organization is facing increased demands on your time, fiduciary challenges managing its retirement plan and employees increasingly wanting more competitive benefits.

# You need a partner.



The Association of Independent Kentucky Colleges and Universities (AIKCU) Multiple Employer Plan (MEP) can help you streamline administration, get individualized plan designs, manage fiduciary risks and better control your overhead costs due to pooled resources and allows you to offer a competitive plan that benefits you and your employees.

# Everybody wins.



With the AIKCU MEP, you and your employees are set up for success.

You get	Employees get
Centralized administrative and fiduciary support, reducing HR's workload	Robust retirement plan options, giving people more choices for responsible saving
Delegated investment selection and monitoring, mitigating fiduciary liability	A best-in-class suite of investments to select from within their retirement plan
Better financial outcomes for your employees with on-site retirement planning education and consulting	Award-winning participant educational tools and resources from the plan's recordkeeper <sup>1</sup>
Enhanced benefits at potentially lower costs	Financial consulting support and resources to help with retirement readiness

1. TIAA's best practices in offering investment and financial education to Defined Contribution plan participants has been recognized by *Pensions & Investments* (2017, 2018, 2021 and 2022 Eddy Awards), Plan Sponsor Council of America (2017, 2020 and 2021 Signature Awards), and the Mutual Fund Education Alliance (2016 Star Retirement Award). [TIAA.org/public/about-tiaa/news-press/press-releases/2022/03-28](https://www.tiaa.org/public/about-tiaa/news-press/press-releases/2022/03-28).

# Put us to work.

Everything is simplified with the AIKCU MEP. Focus more of your time on managing your institution's business and less time on day-to-day administrative tasks.



## **Administer easily.**

Nearly all (99%) of your plan administration burden is eliminated now that the functions and liability of the 403(b) administrator are outsourced.



## **Get individualized plan design flexibility.**

Substantial and well-known partners now act as the ERISA 3(38) investment manager and Registered Investment Adviser, ERISA 402(a) named fiduciary and ERISA 3(16) plan administrator, with TIAA as the plan recordkeeper.



## **Stay protected and reduce fiduciary risk.**

Fiduciary liability is significantly reduced now that experienced professionals act as your plan fiduciaries. Tasks and oversight required to keep your plan compliant are outsourced to an ERISA 3(16) plan administrator.

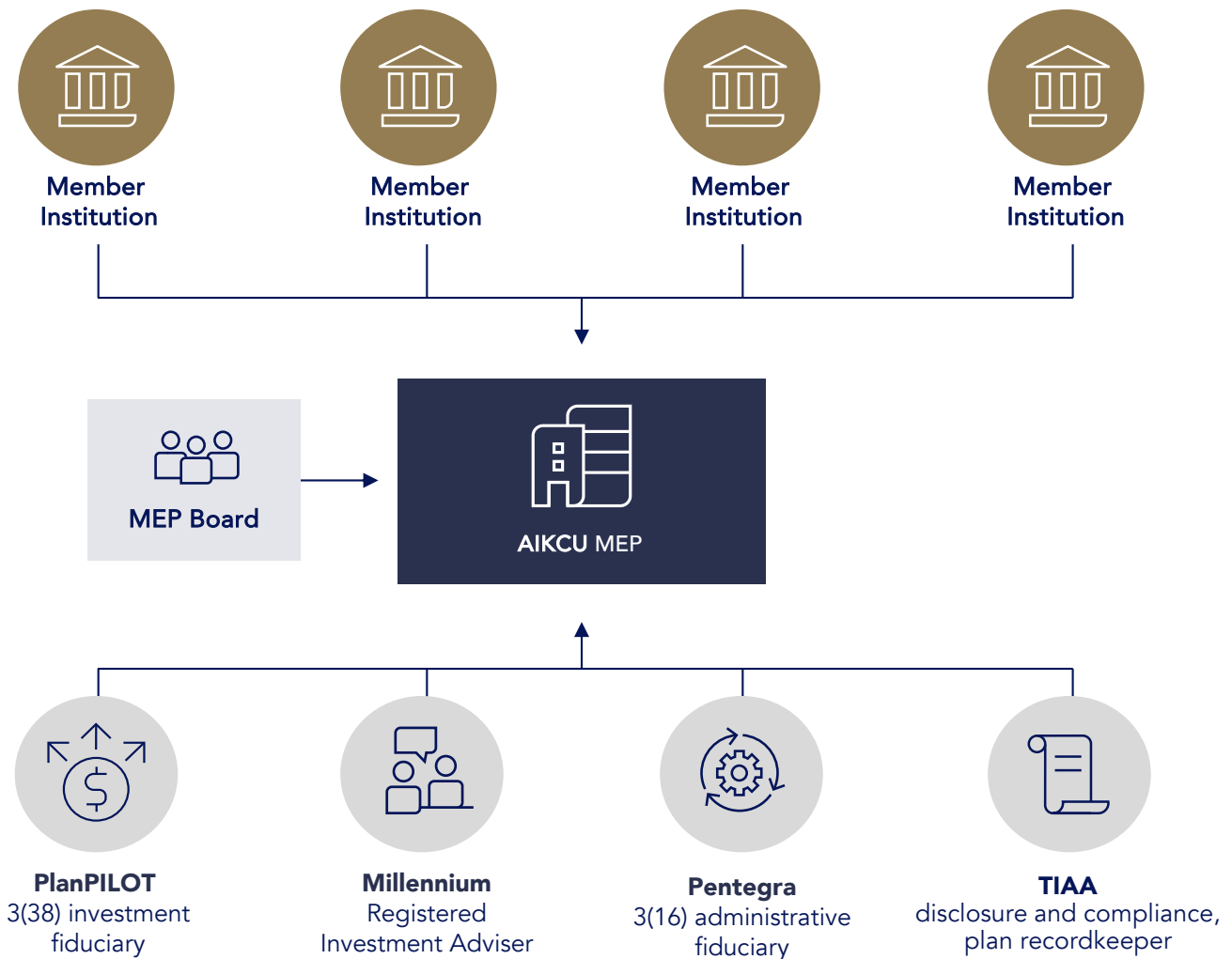


## **Achieve cost efficiencies with pooled resources.**

Take advantage of competitive pricing since the entire program's assets are leveraged to negotiate pricing and services. This can lead to providing employees more robust plan options at a reduced cost without adding any administrative burden to you.

# How we interact.

Take a glance at the AIKCU MEP roles and responsibilities.



Working together, the plan providers help deliver the resources, tools and services plan sponsors need.

# Expert overview.

The AIKCU MEP uses these highly regarded and experienced providers to work for you:

## Millennium

Responsible for providing ongoing education and advice to plan participants, including on-site planning education services and individual financial planning meetings.

## Pentegra

ERISA 402(a) named fiduciary and the ERISA 3(16) plan administrator, responsible for the day-to-day operations, administration and ongoing compliance of the plan.

## PlanPILOT

ERISA 3(38) investment manager, responsible for the selection and monitoring of the funds in the investment menu.

## TIAA

Plan recordkeeper, offering more than 100 years of experience in financial reporting and plan sponsor and participant services.

## Contact us

We're happy to answer any additional questions you may have.



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The information expressed herein is for general information only and does not constitute legal, tax, securities, or investment advice. Investment Manager 3(38) services when offered are provided by PlanPILOT. AIKCU MEP, PlanPILOT, Millennium, Pentegra and TIAA are separate unaffiliated entities.

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