

AIKCU: Economic Impact Study

Total Economic Impact: \$2.06 billion

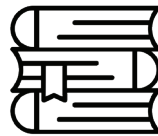
The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

Direct Spending: \$1.5 billion

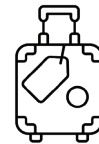
Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



**Direct Spending
by Employees:
\$464 million**



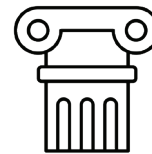
**Direct Spending
by Students:
\$490.7 million**



**Direct Spending
by Visitors:
\$48.5 million**



**University Purchases:
\$306.5 million**



**Investment Spending:
\$201.5 million**

Induced Spending: \$546.5 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 17,933



Complete report:
aikcu.org/economic-impact

FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025

Source: Mark Paul Gius, Ph.D., Professor of Economics, Quinnipiac University, Hamden, Connecticut